



The Rotary Way

NEWSLETTER

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Program Calendar

April 24

Radisson Hotel 12:15
Ryan Carney, BBB

May 01

Radisson Hotel 12:15
Joint Meeting, GSE Team

May 08

Radisson Hotel 12:15
Dr. Polly Leonard, Kent
Hospital Medical
Education Director

Upcoming Events

May 02-04 District Conference, Westford MA

May 10 May Breakfast

May 10 Dist. Assembly at CCRI, Newport RI

May 19 Rotary/Chamber Golf Tournament, Valley CC, West Warwick RI

Jun 23 Dist. Installation at Providence Conv. Center.

Opening

Pre-Opening VP Jeanne reminded us to turn off or put all Cell-phone / pagers etc. on vibration mode or **pay a fine of \$5.00.**

In the absence of **President Henry** who is currently vacationing in Key West, VP **Jeanne** invited **PP Steve Hinger** to open the meeting by leading us in the Pledge of Allegiance.

PP Earl Pearson provided the invocation.

Brad Logan and **Michael Holland** led us in a lively rendition "You are my sunshine".

PP Phil Rice reported that we had NO Visiting Rotarians today.

We had NO guests of Rotarians present today.

PP Bruce Stein and **Brian Wallin** passed the Charity Baskets.

Announcements

VP **Jeanne** announced:

- Reminded us that our Weekly Meetings start at 12:15 please try to be prompt.
- That there would be a memorial service, celebrating the life of Dr. Charlie Round, Paul Harris Fellow and active Warwick Rotarian for many years, at the Woodbury Union Presbyterian at 1:00 PM, on Saturday, May 10th.
- The May Breakfast will be held on Saturday May 10, 7:00 a.m. – 12:00 Noon, at the Pilgrim Senior Center. Sign-up sheets are available for three work periods, (6:45 – 8:30), (8:30 – 10:00), and (10:00 – 12:00).
- There will be a District Assembly, primarily for Club Officers and Directors, on May 10, at the CCRI facility in Newport, RI
- See **PP Paul Mellin, Pres. Henry, or VP Jeanne** if you are interested in attending the District Conference, May 2nd – 4th, Westford, MA. **Treasurer Marie Ahlert will be accepting completed applications and checks from those attending the Conference.**
- That the May 1st Meeting will be a joint meeting, including the Rotary Clubs of Cranston, Pawtuxet Valley, East Greenwich, hosted by the Rotary Club of Warwick, and will include the visiting GSE team. **We are in need of volunteers to transport the team, after the meeting, to the NE Tech Automotive facility on Service Road.**
- There will be a Board Meeting Tuesday evening, 6:00 PM, site TBA.
- The clean-up of the West Bay, Astril Street Children's Playground will take place this Saturday, April 19th at 9:00 AM.

PP Paul Mellin announced that the receptacles to receive items for the



Birthdays

04/14-04/20 No Warwick
Rotarian Birthdays

Quotes of the week

“I am become death, shatterer of worlds.” Dr. Robert J. Oppenheimer, on witnessing first nuclear explosion.

“Happiness is good health and a bad memory.”
Ingrid Bergman

“Friends may come and go,
but enemies accumulate.”
Thomas Jones

“You can get more with a
kind word and a gun than you
can with a kind word alone.”
Al Capone

“The gods too are fond of a
joke.” Aristotle

© Good Quotations by
Famous People” 1994-
2007 Professor Gabriel
Robbins

District 7950 initiative in support of our veterans are now in place at the Sgt-At-Arms table, and will be there for the next two weekly meetings. Rotarians are encouraged to deposit “wish-list” items for delivery by members attending the District Conference.

Brian Wallin indicated that Kent Hospital had upwards of 500 disposable razors and other items that would be donated. (PP Bruce Stein volunteered to pick up the items.

Anyone wishing to contribute cash towards the purchase of a memorial bench to be placed on the VA Medical Center grounds should contact Carolyn Dutra or VP Jeanne Gattegno.

\$Happy Bucks\$

PP Paul Wyrostek took the HP helm and raised \$38.

Prior to the start, **PP Paul** announced that **Armeny Apkarian** had offered two tickets to the Saturday, April 26th Festival of Ballet performance of “Swan Lake”, at the Veteran’s Memorial Auditorium, to be auctioned with the proceeds to Happy Bucks. **PP Dan Scanlon Sr.** offered the winning bid of \$25.

PP Earl Pearson speaking as a “senior citizen” again and as “Silver Hair Legislative advocate” asked that we speak to our personal legislators on any Legislation that either benefits or harms our senior citizens. He also attended an affair held at the 1149 Restaurant, which featured Laura M Krone, author of Senior Resource Guide of Rhode Island, which he found very informative. **John Howell** thanked **Dan Scanlon Jr.** for his great performance in the Dancing With The Stars event, which raised over \$63,000 for the Warwick Mentoring Organization, he also called our attention to the Ballots on our tables representing the slate of candidates for Warwick’s Senior Statesman, one of which will be elected at a Dinner celebrating Cornerstone Adult Services 35 years of community service on Thursday evening, May 8th at Rhodes on the Pawtuxet. **John** asked that we vote OFTEN for the candidate of our choice, and follow up by attending the event which should prove to be a real fun evening. He got a great deal for his “Buck” by then plugging a breakfast to be held by the Chamber on Tuesday, April 22nd which will feature Warwick native Alfred Verrecchia, President and CEO of Hasbro, as speaker.

Treasurer Marie Ahlert congratulated **Dan Scanlon Jr.** on his dancing abilities, but questioned whether he had borrowed one of his father’s old suits.

Tom Sweeney assured us that **Dan** had gotten “robbed” by the judges.

Dan Jr. in answer to all the comments, admitted that judge “Kitty Litter” proved to be as weird as her/his name, that he had really enjoyed himself, and that his suit was, in one word “unique.

Program

VP Jeanne introduced **Secretary Tony Bucci** who introduced Marc A. Leone, Vice President, and Residential Lending Manager of Coastway Credit Union. Mr. Leone commented that the current Coastway was the result of the early 2000 merger of Ocean State Community Credit Union (formerly the Warwick Credit Union) and Coastway Credit Union. The original Coastway



**Rotary Club of Warwick
59th Year of Service
to the Community**

District 7950-Club No. 6705

Rotary International President
Wilfred J. Wilkinson
District 7950 Governor
David I. Clifton

**Rotary Club of Warwick Officers
And Board Members**

President: Henry Guzeika
Vice-President: Jeanne M. Gattegno
Secretary: Antony W. Bucci, Jr.
Treasurer: Marie T. Bennett
Sergeant-At-Arms: Bradford S. Logan
Past President: David M. Campanella

Directors

Charity Committee: Joe Spinale
Club Services: Fred Colardo
Community Service: Judith Earle
Fundraising Committee Timo Hudyncia
International Service: Christine Harkins
Rotary Information: Dan Pendergast Jr.
Vocational Service: Dennis Sleister

Newsletter Editor
Dan Pendergast, Jr.

Website www.warwickrotary.org



Credit Union was founded in 1920 as the “Telephone Workers’ Credit Union”, and stands as the fourth oldest continuously operating Credit Union in the United States. Coastway also has a close relationship with the Rotary Club of Warwick in that its President since 1995, Bill White was a former Warwick Rotarian, and current Warwick Rotarian **Andy Capozzi** is a Consumer Credit Officer at Coastway. Mr. Leone then introduced Tina Riccio, VP, and Reverse Mortgage Specialist of Coastway Credit Union.



VP H. Tina Riccio VP Marc A. Leone

Ms. Riccio opened by stating that there were many misconceptions and myths regarding reverse mortgages, and that her mission today was not to sell the idea but to expose it. She hoped to enlighten us by exploring the pros, cons, and benefits of reverse mortgages. At retirement most people have reserves built on their corporate retirement plans, IRA’s, 401K’s, savings, and a mortgage-free residence. To supplement their retirement assets, they might consider accessing the assets represented by their home. A viable option to selling, obtaining a home equity loan, or re-mortgaging, the reverse mortgage represents a federally insured home equity loan with no monthly repayment, is tax free, and does not need to be paid back as long as they live there. To be eligible the owners must be at least 62 years old and occupy the home as a primary residence, the residence must be free of debt, or any balance could be covered by the proceeds of the reverse mortgage, the residence may be a 1 to 4 family home or condominium, or a manufactured home that meets FHA standards. The FHA insurance is equivalent to 2% of the loan. Cash available will vary depending on age, interest rate, and home value, in general the greater your age and home value the greater the cash available. The plan options include a Lump Sum payment, Line of Credit, Term to be paid over a period of years, or an Actuarial Set Amount of income for life. The loan is due; when all of the original borrowers are deceased, the property is no longer the primary residence, the property has fallen into disrepair, or if any part of the mortgage is violated. Consumer protection includes: advance disclosure, HUD required third party counseling, three day right of rescission, no repay penalty, and the non-recourse loan provision. Most importantly, you will never owe more than the market value of your home, and never be forced to move or sell your home. Our thanks to Ms. Riccio and Mr. Leone for an interesting presentation.
